

**OTTY LAKE ASSOCIATION  
INCOME STATEMENT 2020 ACTUALS**

<b>Balance Forward from December 31, 2019</b>		<b>\$6,137.51</b>	
<b>REVENUES</b>	<b>ACTUALS</b>		
Memberships	5,958.93		
Clothing	0.00		
Miscellaneous	0.00		
Donations	534.00		
Family Events	0.00		
Shoreline Planting	480.00		
<b>TOTAL REVENUES</b>	<b>6,972.93</b>	<b>\$13,110.44</b>	
<b>EXPENSES</b>			
FOCA	1,091.00		
Board & Counsellors	0.00		
Insurance	1,148.04		
AGM	166.25		
Rent	45.00		
LOG	338.99		
Shoreline Planting	593.82		
Water Testing	584.78		
Family Events	0.00		
Other	0.00		
Clothing	0.00		
Info Packages	0.00		
Office Operations	615.66		
<b>TOTAL EXPENSES</b>	<b>4,583.54</b>	<b>\$4,583.54</b>	
<b>NET INCOME/(LOSS)</b>	<b>2,389.39</b>		
<b>TOTAL BANK BALANCE DEC 31, 2020</b>		<b>\$8,526.90</b>	<b>NOTE *</b>
<b>Note *: Excludes GIC of</b>	<b>\$5,201.58</b>	<b>Maturity dates February 2021</b>	

Respectfully submitted – Anne Scotton, Treasurer – O.L.A. Anne Scotton

I have reviewed the ledger, deposit and cheque books for the O.L.A., for the twelve month period ending December 31, 2020, and found them to be accurate as presented.

R. Hollingsworth DATE: JUNE 20, 2021

**OTTY LAKE ASSOCIATION**  
**INCOME STATEMENT 2021**  
**Proposed Budget as of June 18, 2021**

<b>REVENUES</b>	<b>BUDGET</b>
Memberships*	5,500
Clothing	0
Phragmites Grant	600
Donations	500
Maps**	200
Shoreline Planting	500
<b>TOTAL REVENUES</b>	<b>7,300.00</b>
<b>EXPENSES</b>	
FOCA	1,150
Board & Counsellors	0
Insurance	1,150
AGM	200
Rent	45
LOG	350
Radon Workshop	0
Shoreline Planting	500
Water Testing	1,100
Lake Protection Workbook	0
Other	105
Clothing	0
Info Packages	325
Office Operations	475
MAP project	1,000
LAP Honorarium	100
Phragmites Project	600
Shoreline Cleanup	200
<b>TOTAL EXPENSES</b>	<b>7,300.00</b>
<b>NET INCOME/(LOSS)</b>	<b>0.00</b>

\*Assumes 220 members.

\*\*Assumes 40 maps at \$5 per map