

INCOME STATEMENT 2023

Cash Balance on January 1st, 2022* **\$15,697.24**

REVENUES	ACTUALS
Memberships	\$6,445.00
Clothing & Other Rv	\$436.00
Donations	\$500.00
Shoreline Planting	\$1,529.00
TOTAL REVENUES	\$8,910.00

EXPENSES	
FOCA	\$1,271.25
Insurance	\$1,298.16
AGM	\$266.88
Shoreline Planting	\$1,672.40
Water Testing	\$1,090.82
Other	\$100.00
Clothing	\$334.65
Info Packages/Mailing/Printing	\$158.36
Office Operations	\$205.66
Projects	
Floatilla	\$564.25
Shoal Markers	\$44.71
TOTAL EXPENSES	\$7,007.14

NET INCOME/(LOSS) **\$1,902.86**

Cash Balance on December 31, 2022 **\$17,600.10**

Reconciliation with bank statement

Bank statement amount as of December 31 2023	\$23,911.83
Difference	\$6,311.73
Pending cheques	\$6,311.73
Difference	0.00

Note: Excludes GIC of \$2,688.20

Respectfully submitted – Jen O'Donoghuee , Treasurer – O.L.A. July 12 2023

*Bank balance adjusted to remove expenditures related to 2022 but cleared from account in 2023